



NEWS RELEASE

**FULCRUM TARGETS NORTHWEST INDIANA FOR THE LOCATION  
OF ITS NEXT WASTE-TO-FUEL PLANT**

*Pioneer in renewable transportation fuels-from-waste to reduce region's greenhouse gas emissions, create high-wage jobs*

GARY, Ind. – December 13, 2018 – Fulcrum BioEnergy announced today that it has selected Gary, Indiana for the location of its Centerpoint BioFuels Plant, which will convert municipal solid waste into low-carbon, renewable transportation fuel.

“Launching our business in Indiana is an important next step in expanding Fulcrum’s capabilities to new cities rich in innovation and opportunity,” said Jim Macias, President and Chief Executive Officer of Fulcrum. “Fulcrum’s municipal solid waste-to-fuels process will help reduce the impacts from climate change and boost the economy by producing low-carbon transportation fuel as well as bringing high-paying jobs and investment to northwest Indiana.”

Construction is expected to begin in 2020 and will take approximately 18-24 months to complete. Once operational, the Centerpoint plant will divert and process approximately 700,000 tons of waste from the Greater Chicago area. The plant will process the waste, which will be converted offsite into a prepared feedstock, and will produce approximately 33 million gallons of fuel annually. Centerpoint will deploy Fulcrum’s proprietary process which reduces greenhouse gas emissions by more than 80% when compared to conventional fossil fuels and will generate hundreds of jobs in the region, creating 160 full-time permanent jobs and 900 construction jobs.

“Today is a great day for Gary and one that will have a significant impact on the city and surrounding communities for years to come,” said Governor Holcomb. “The state’s strong roots in manufacturing paired with an emerging tech sector make Indiana the ideal destination for innovative companies like Fulcrum that are developing 21st century solutions and changing the way we address today’s challenges. This new waste-to-fuel plant is a huge win for the city of Gary and for the Hoosier workforce across northwest Indiana.”

Fulcrum’s Centerpoint plant will be the company’s second waste-to-fuels plant. In late 2017, Fulcrum began construction on the Sierra BioFuels Plant located near Reno, Nevada. When the Sierra plant begins operations in early 2020, it will be the first commercial-scale waste-to-fuels plant in the United States.

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“The attraction of new businesses that provide an entrée into new sectors has been a focus of our economic development team,” said Mayor Freeman-Wilson. “Our objective is to create jobs while raising the city’s assessed valuation. With a significant capital investment and noteworthy job creation, Fulcrum is a great example of the success of these efforts. This does not happen without the commitment and investment from Governor Holcomb and our partners in state government. We all understand that when Gary wins, Indiana wins.”

### **About Fulcrum**

Based in Pleasanton, California, Fulcrum is leading the development of a reliable and efficient process for transforming municipal solid waste – or household garbage – into transportation fuels including jet fuel and diesel. The company’s plants will provide customers with a low-cost, low-carbon drop-in fuel that is competitively priced with traditional petroleum fuel. Fulcrum, a privately held company, has aligned itself with strategic feedstock, technology and fuel offtake partners to further strengthen and accelerate the company's innovative approach to commercially producing large volumes of renewable fuel from municipal solid waste. For more information, please visit the company’s website at [www.fulcrum-bioenergy.com](http://www.fulcrum-bioenergy.com), Twitter @Fulcrumbio, Facebook page at <https://www.facebook.com/fulcrumbioenergy> or LinkedIn at [www.linkedin.com/company/fulcrum-bioenergy-inc./](http://www.linkedin.com/company/fulcrum-bioenergy-inc/)

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